

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India © : 0422-2207777 Fax : 0422-2207778

31.07.2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir / Madam,

Sub: Outcome of the Board Meeting – 31.07.2024.

Ref: Our Notice dated 19.07.2024.

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 31st July, 2024 have approved the following Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2024:

1. Standalone
2. Consolidated

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company. It is hereby declared that the said Report is not a modified Report.

A key highlight of the financial is also enclosed.

The Board Meeting Commenced at 10.30 A.M. and concluded at 01.30 P.M.

Please take the above on record.

Thanking you

Yours faithfully

For K.P.R. Mill Limited


P. Kandaswamy
Company Secretary

Encl: As above

KEY HIGHLIGHTS OF Q1 FY 2025 RESULTS

- ❖ Q1FY25 Revenue at ₹ 1,617.41 Crores
- ❖ Q1FY25 EBITDA at ₹ 322.49. Crores
- ❖ Q1FY25 PBT at ₹ 255.10 Crores
- ❖ Q1FY25 PAT at ₹ 203.31 Crores
- ❖ Q1FY25 Garments Production up by 20.54% to 42.48 Mn Garments compared to 35.24 Mn Garments Q1FY24

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited, or any of its affiliates. Neither K.P.R.Mill Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



Limited Review Report on unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)

K.P.R. Mill Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Sampad Guha Thakurta

Partner

Membership No.: 060573

UDIN:24060573BKFGPE3914

Chennai

31 July 2024



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in Lakhs)

| Sl.No | Particulars | Quarter Ended | | | Year Ended |
|-------|--|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (Unaudited) | (Audited) * | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from operations | | | | |
| | (i) Sale of products and services | 1,03,408 | 1,08,894 | 1,00,019 | 3,90,441 |
| | (ii) Other operating revenue | 4,421 | 4,172 | 3,644 | 14,926 |
| | (b) Other income | 941 | 9,486 | 3,174 | 20,395 |
| | Total income | 1,08,770 | 1,22,552 | 1,06,837 | 4,25,762 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 61,340 | 53,627 | 67,137 | 2,39,939 |
| | (b) Purchase of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress | 1,420 | 18,571 | (273) | 10,900 |
| | (d) Employee benefits expense | 13,813 | 12,058 | 12,101 | 48,789 |
| | (e) Finance costs | 607 | 610 | 767 | 2,284 |
| | (f) Depreciation and amortisation expenses | 2,162 | 2,053 | 2,027 | 8,163 |
| | (g) Other expenses | 10,207 | 12,878 | 11,836 | 46,216 |
| | Total expenses | 89,549 | 99,797 | 93,595 | 3,56,291 |
| 3 | Profit before exceptional items and tax (1-2) | 19,221 | 22,755 | 13,242 | 69,471 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit before tax (3+4) | 19,221 | 22,755 | 13,242 | 69,471 |
| 6 | Tax expenses | | | | |
| | a) Current tax | 3,694 | 4,080 | 3,022 | 13,481 |
| | b) Deferred tax | 187 | 216 | 118 | 498 |
| 7 | Profit for the period (5-6) | 15,340 | 18,459 | 10,102 | 55,492 |
| 8 | Other comprehensive income | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 9 | Total comprehensive income for the period (7+8) | 15,340 | 18,459 | 10,102 | 55,492 |
| 10 | Paid-up equity share capital (Face value of ₹ 1 each) | 3,418 | 3,418 | 3,418 | 3,418 |
| 11 | Total Reserves i.e. Other equity | | | | 3,33,989 |
| 12 | Basic and Diluted Earnings per share (in ₹) (Not annualised for quarters) | 4.49 | 5.40 | 2.96 | 16.23 |

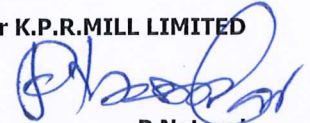


Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee on 31.07.2024 and taken on record and approved by the Board of Directors at their meeting held on 31.07.2024. The above results have been subjected to Limited Review by the statutory auditors of the Company. The report of statutory auditors is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated July 11, 2023.
- 3 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 4 * The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial year, which were subjected to limited review.

Coimbatore
31.07.2024

For K.P.R.MILL LIMITED



P.Nataraj

**Managing Director
DIN : 00229137**



Limited Review Report on unaudited consolidated financial results of K.P.R. Mill Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr.no | Name of the component | Relationship |
|-------|-------------------------------|--------------|
| 1 | K.P.R. Sugar Mill Limited | Subsidiary |
| 2 | Quantum Knits Private Limited | Subsidiary |
| 3 | Galaxy Knits Limited | Subsidiary |
| 4 | Jahnvi Motor Private Limited | Subsidiary |
| 5 | KPR Exports PLC | Subsidiary |
| 6 | KPR Mill Pte. Limited | Subsidiary |

Registered Office

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)**K.P.R. Mill Limited**

| | | |
|---|--------------------------------|------------|
| 7 | KPR Sugar and Apparels Limited | Subsidiary |
|---|--------------------------------|------------|

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information/ financial results of seven subsidiaries included in the Statement, whose interim financial information/ financial results reflects total revenue from operations (before consolidation adjustments) of Rs.63,072 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 4,991 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 4,991 lakhs, for the quarter ended June 30, 2024, as considered in the Statement. These interim financial information/ interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sampad Guha Thakurta

Partner

Chennai

31 July 2024

Membership No.: 060573

UDIN:24060573BKFGPF3861



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in Lakhs)

| Sl.No | Particulars | Quarter Ended | | | Year Ended |
|-------|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2024 (Unaudited) | 31.03.2024 (Audited) * | 30.06.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from operations | | | | |
| | (i) Sale of products and services | 1,53,967 | 1,62,606 | 1,55,074 | 5,82,388 |
| | (ii) Other operating revenue | 6,999 | 7,066 | 5,999 | 23,580 |
| | (b) Other income | 775 | 1,189 | 526 | 6,726 |
| | Total income | 1,61,741 | 1,70,861 | 1,61,599 | 6,12,694 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 75,043 | 1,10,300 | 74,134 | 3,47,815 |
| | (b) Purchase of stock-in-trade | 1,794 | 1,033 | 2,679 | 7,889 |
| | (c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress | 21,926 | (7,560) | 21,337 | 5,017 |
| | (d) Employee benefits expense | 17,284 | 15,224 | 14,672 | 60,058 |
| | (e) Finance costs | 1,638 | 1,969 | 2,166 | 7,437 |
| | (f) Depreciation and amortisation expenses | 5,101 | 4,936 | 4,522 | 18,919 |
| | (g) Other expenses | 13,445 | 17,168 | 15,044 | 61,520 |
| | Total expenses | 1,36,231 | 1,43,070 | 1,34,554 | 5,08,655 |
| 3 | Profit before exceptional items and tax (1-2) | 25,510 | 27,791 | 27,045 | 1,04,039 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before tax (3+4) | 25,510 | 27,791 | 27,045 | 1,04,039 |
| 6 | Tax expenses | | | | |
| | a) Current tax | 4,799 | 5,892 | 6,166 | 21,386 |
| | b) Deferred tax | 380 | 538 | 595 | 2,118 |
| 7 | Profit for the period (5-6) | 20,331 | 21,361 | 20,284 | 80,535 |
| 8 | Share of Profit / (Loss) of Associates | - | - | - | - |
| 9 | Minority Interest | - | - | - | - |
| 10 | Net Profit after taxes, Minority interest and share of profit of associates (7+8+9) | 20,331 | 21,361 | 20,284 | 80,535 |
| 11 | Other comprehensive income | | | | |
| | A (i) Items that will not be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 12 | Total comprehensive income for the period (10+11) | 20,331 | 21,361 | 20,284 | 80,535 |
| 13 | Paid-up equity share capital (Face value of ₹ 1 each) | 3,418 | 3,418 | 3,418 | 3,418 |
| 14 | Total Reserves i.e. Other equity | | | | 4,32,405 |
| 15 | Basic and Diluted Earnings per share (in ₹) (Not annualised for quarters) | 5.95 | 6.25 | 5.93 | 23.56 |



Notes:


1 UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2024

(₹ in Lakhs)

| Sl.No | Particulars | Quarter Ended/As at | | | Year Ended /As at |
|-------|---|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2024 (Unaudited) | 31.03.2024 (Audited) * | 30.06.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1 | SEGMENT REVENUE | | | | |
| | a) Textile | 1,32,117 | 1,39,403 | 1,20,854 | 4,71,379 |
| | b) Sugar | 26,609 | 27,944 | 36,590 | 1,22,621 |
| | c) Others | 2,261 | 2,337 | 3,637 | 12,014 |
| | Total | 1,60,987 | 1,69,684 | 1,61,081 | 6,06,014 |
| | Less: Inter segment revenue | 21 | 12 | 8 | 46 |
| | Revenue from operations | 1,60,966 | 1,69,672 | 1,61,073 | 6,05,968 |
| 2 | SEGMENT RESULTS (Profit before tax and finance costs from each segment) | | | | |
| | a) Textile | 25,839 | 21,603 | 18,846 | 75,283 |
| | b) Sugar | 467 | 6,866 | 9,722 | 29,083 |
| | c) Others | 67 | 102 | 117 | 384 |
| | Total | 26,373 | 28,571 | 28,685 | 1,04,750 |
| | Less: Finance costs | 1,638 | 1,969 | 2,166 | 7,437 |
| | | 24,735 | 26,602 | 26,519 | 97,313 |
| | Add: Other income | 775 | 1,189 | 526 | 6,726 |
| | Total profit before tax | 25,510 | 27,791 | 27,045 | 1,04,039 |
| 3 | Segment Assets | | | | |
| | a) Textile | 3,69,685 | 3,71,111 | 3,43,978 | 3,71,111 |
| | b) Sugar | 1,76,600 | 2,10,510 | 1,80,349 | 2,10,510 |
| | c) Others | 4,086 | 3,549 | 4,254 | 3,549 |
| | d) Unallocated | 170 | 1,229 | 201 | 1,229 |
| | Total | 5,50,541 | 5,86,399 | 5,28,782 | 5,86,399 |
| 4 | Segment liabilities | | | | |
| | a) Textile | 24,212 | 56,482 | 54,972 | 56,482 |
| | b) Sugar | 61,209 | 91,606 | 79,006 | 91,606 |
| | c) Others | 2,311 | 1,800 | 2,431 | 1,800 |
| | d) Unallocated | 6,655 | 688 | 1,420 | 688 |
| | Total | 94,387 | 1,50,576 | 1,37,829 | 1,50,576 |
| 5 | Capital employed (Segment assets - Segment liabilities) | 4,56,154 | 4,35,823 | 3,90,953 | 4,35,823 |

- The above consolidated financial results have been reviewed by the Audit Committee on 31.07.2024 and taken on record and approved by the Board of Directors at their meeting held on 31.07.2024. The above results have been subjected to Limited Review by the statutory auditors of the Company. The report of statutory auditors is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated July 11, 2023.
- The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Sugar and Apparels Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- * The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the respective financial year, which were subjected to limited review.

For K.P.R.MILL LIMITED



P.Nataraj

Managing Director

DIN : 00229137

Coimbatore
31.07.2024