

# K.P.R. MILL LIMITED

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09.11.2023

The Listing Department  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Buildings,  
PhirozeJeejeebhoy Towers,  
Mumbai - 400001

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot: C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

**SCRIP CODE: 532889**

**SYMBOL: KPRMILL**

Dear Sir,

**Sub:** Investor Presentation for the Quarter ended 30.09.2023

**Ref:** Disclosure of Material Events

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Investor Presentation for the Quarter ended 30<sup>th</sup> September, 2023 is uploaded in our Company website [www.kprmilllimited.com](http://www.kprmilllimited.com) and being filed with the exchanges.

The date of Concall, if any, will be intimated later.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,

**For K.P.R. Mill Limited**



**P. Kandaswamy  
Company Secretary**

**Encl:** As above

# KPR MILL LIMITED

RESULT UPDATE

Q2 FY 2024





# Safe Harbour

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## TEXTILE INDUSTRY HIGHLIGHTS

- Formidable presence in the Indian economy ranking next to Agriculture.
- Largest single industry in India providing employment to around 50 million people and sharing 20% of the total industrial production and 30% of total value of exports
- Largest producer of cotton with the largest area in the world.
- Production facilities are available across the textile value chain, from spinning to garments manufacturing.
- Quality producers and highly trained manpower at economized cost.
- Highly competitive in spinning sector
- Government introduced new schemes to provide a boost to the textile sector.
- FTAs with major economies an encouraging factor.
- Government has allowed 100% FDI in the sector under the automatic route

## About KPR...



K.P.R. Mill Limited is one of the leading vertically integrated apparel manufacturing Companies in India built on fabulous values with 12 hi-tech manufacturing facilities and over 30,000 employees. Exporting to leading international brands

### Textile & Apparel

6 State of the Art Spinning Mills with a capacity to produce 1,00,000 MT of yarn and 4,000 MT of Vortex Viscose yarn

4 State of the Art Garment facilities  
Capacity to produce 157 Million knitted Garments

2 State of the Art fabric processing facilities  
Capacity to process 25,000 MT of fabrics

State of the Art fabric printing facility  
Capacity to print 15,000 MT of fabrics

### Sugar & Ethanol

20,000 TCD sugar capacity in Karnataka

360 KLPD Ethanol Capacity in Karnataka

### Green Power

61.92 MW Wind power capacity to meet 40% of Textile power requirement

90 MW Co-gen power

12 MW Roof top Solar Power

# KPR - UNIQUENESS

**Vertical integration - from “fibre to fashion economizing cost and time**

**Best quality cotton ‘Shankar 6’ used for consistent quality**

**Green Power generation – Wind, Solar & Co-gen – economize Power cost**

**Around 30,000 dedicated employees (90% women) – Invaluable asset**

**Acclaimed HR Practices with higher education and Placement services.**

**Over 1,300 regular domestic clients for yarn and fabric**

**One of the largest Apparel Manufacturers in India. Exporting to leading brands - over 60 countries**

**Several International Accreditations**

**An exemplary ETP in Processing Unit**

**Eco-friendly cold Processing and sophisticated high resolution printing facility**

**‘FASO Men & Women innerwear Sportswear and Athleisure**

**Integrated Sugar, Co-gen and Ethanol production capacity**

**Proximity to 'Tirupur'- Asia's largest Knitwear premium Cluster**

**Dynamic and Strategic Management with transparency**

**Indulged in various CSR activities and good corporate governance practices**

**Consistent Growth adding value to all stakeholders**

# Quarterly Highlights

## Summary of Consolidated Profit & Loss Statement

₹ in Crores

Revenue  
₹ 1,533.04 Cr

EBITDA  
₹ 320.11 Cr

PAT  
₹ 201.84 Cr

KEY FINANCIALS	Q2FY24	Q1FY24	Q2FY23
Revenue from operations	1510.92	1610.73	1219.96
Other Income	22.12	5.26	20.55
Total Income	1533.04	1615.99	1240.51
EBITDA	320.11	337.33	337.91
EBITDA %	20.9%	20.9%	27.2%
Finance Cost	18.10	21.66	21.01
Depreciation and amortisation	45.99	45.22	49.64
Profit after Tax	201.84	202.84	203.29

# Annual Highlights

Revenue  
₹ 3,149.03 Cr  
↑ 10.7%

EBITDA  
₹ 657.44 Cr

PAT  
₹ 404.68 Cr

↑ Y-o-Y

## Summary of Consolidated Profit & Loss Statement

₹ in Crores

KEY FINANCIALS	H1FY24	H1FY23
Revenue from operations	3121.65	2804.78
Other Income	27.38	40.70
Total Income	3149.03	2845.48
EBITDA	657.44	726.13
EBITDA %	20.9%	25.5%
Finance Cost	39.76	37.81
Depreciation and amortisation	91.21	98.23
Profit after Tax	404.68	429.98



# Half Yearly Highlights

## Analysis of Financial Position

₹ in Crores

	H1FY2024	FY2023	Y-o-Y
Non Current Assets			
Investment in Fixed assets	2466.3	2392.4	73.9
Other Non Current Assets	277.7	227.1	50.6
Total Non Current Asset	2744.0	2619.5	124.5
Current Assets			
Inventories	1039.0	1898.5	(859.5)
Trade receivables	478.3	625.4	(147.1)
Other Current Assets	220.0	214.4	5.6
Total Current Assets	1737.3	2738.3	(1,001.0)
Less : Current Liabilities			
Trade payables	122.9	336.1	(213.1)
Other Current Liabilities	108.8	89.5	19.3
Total Current Liabilities	231.7	425.5	(193.9)
Net Current Asset	1505.6	2312.8	(807.2)
Capital employed	4249.6	4932.3	(682.7)
Source of Funds			
Equity	4043.0	3706.7	336.3
Long term Borrowings	449.6	448.5	1.1
Short Term borrowings	393.3	899.6	(506.4)
Total Borrowings	842.8	1348.1	(505.3)
Cash and Cash equivalents in Investment in MFs	755.3	239.8	515.5
Net Borrowings / Net Debt	87.6	1108.3	(1,020.7)
Other Non Current Liabilities	119.0	117.3	1.7
Total Source of funds	4249.6	4932.3	(682.7)

# Yearly Highlights

Cash flow from operating activities before working capital changes ₹ 646.30 Crores

## Cash Flow Analysis

	H1FY24	H1FY23
Cash flow from operating activities		
Profit before Tax	526.5	590.1
Adjustments to reconcile Profit before tax to net cash flows		
Depreciation and amortisation expenses	91.2	98.2
Provision for doubtful debts	0.3	1.8
Other non-cash adjustments	28.3	11.3
Operating Profit / (Loss) before working capital changes	646.3	701.4
Changes in Operating assets and Liabilities	613.1	(120.5)
Net cash flows from / (used in) operating activities (A)	1259.5	581.0
Cash flow from investing activities		
Purchase of property plant and equipment	(144.8)	(243.4)
Proceeds from sale of property plant and equipment	2.1	24.7
Investments / Redemption of MFs	(549.3)	(19.1)
Others	3.4	46.0
Net Cash flow from / (used in) investing activities (B)	(688.6)	(191.8)
Net Cash flow from / (used in) financing activities (C)	(612.6)	(384.4)
Net increase / (Decrease) in cash and cash equivalents (A+B+C)	(41.7)	4.8
Cash and cash equivalents at the beginning of the year	108.6	121.3
Cash and cash equivalents at the end of the year	66.9	126.1
Reconciliation of cash and cash equivalents as per the cash flow statement		
Closing cash and cash equivalents comprises		
Cash on hand	0.7	0.9
Balances with banks	66.2	125.2
	66.9	126.1

### Yarn & Fabric Sales Value - ₹ Crores



### Yarn & Fabric Sales Volume - MT



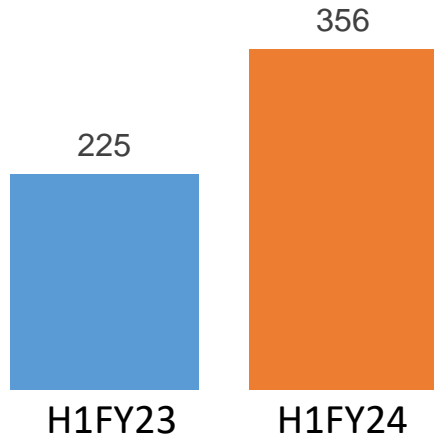
### Garment Sales Value – ₹ Crores



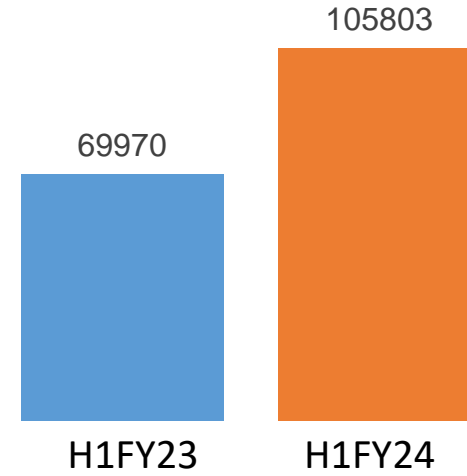
### Garment Sales Volume – Million Garment



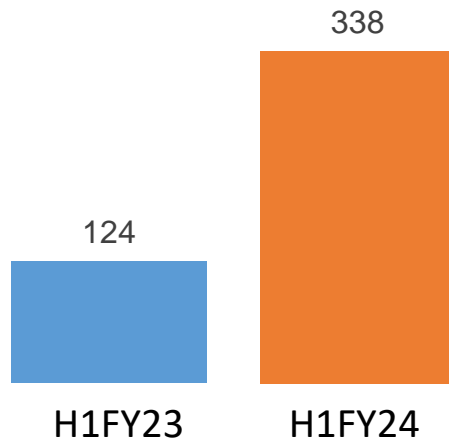
### Sugar Sales Value – ₹ Crores



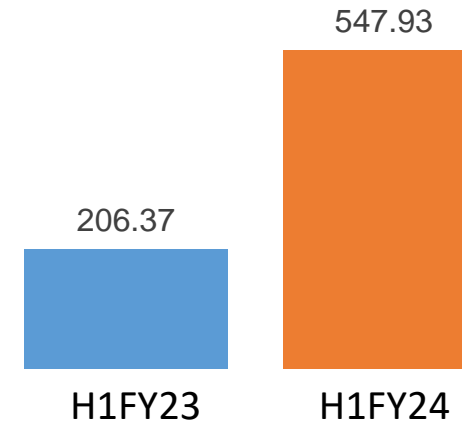
### Sugar Sales Volume – MT



### Ethanol Sales Value – ₹ Crores

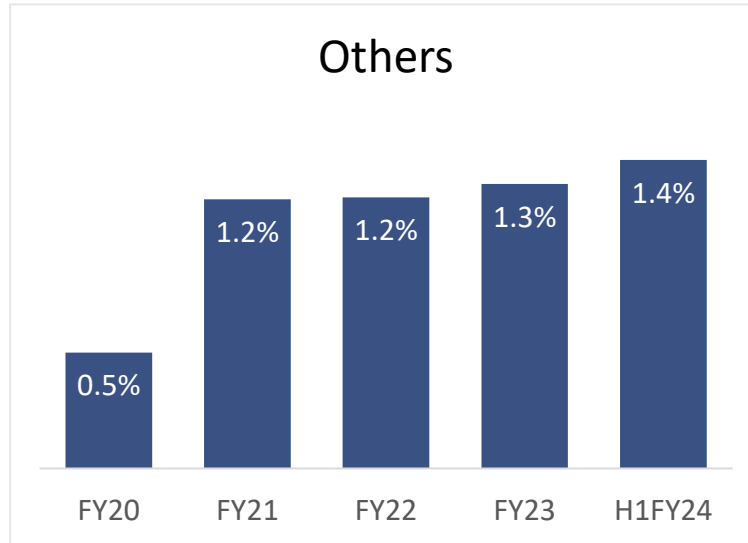
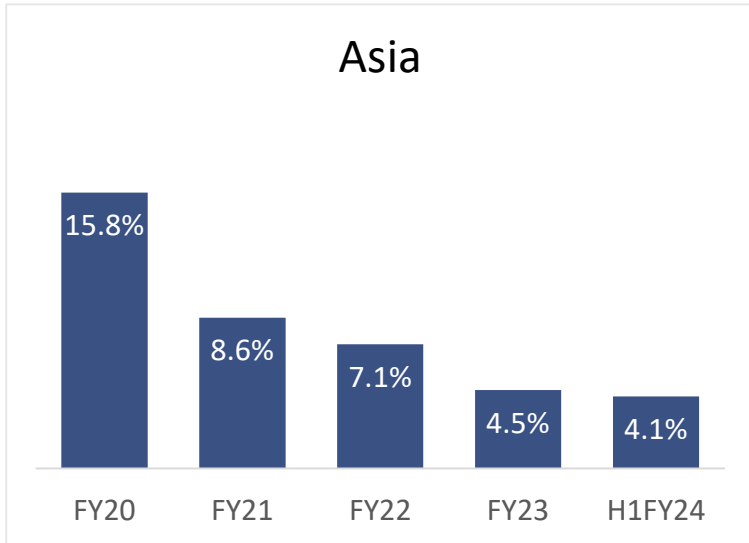
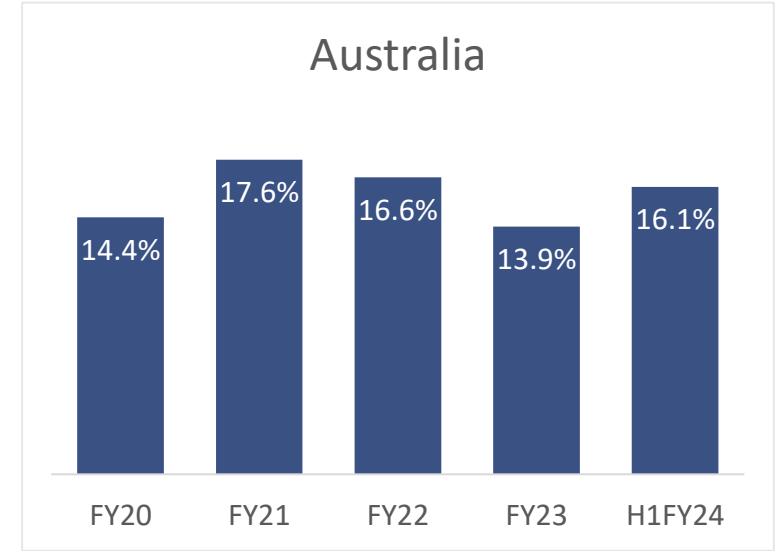
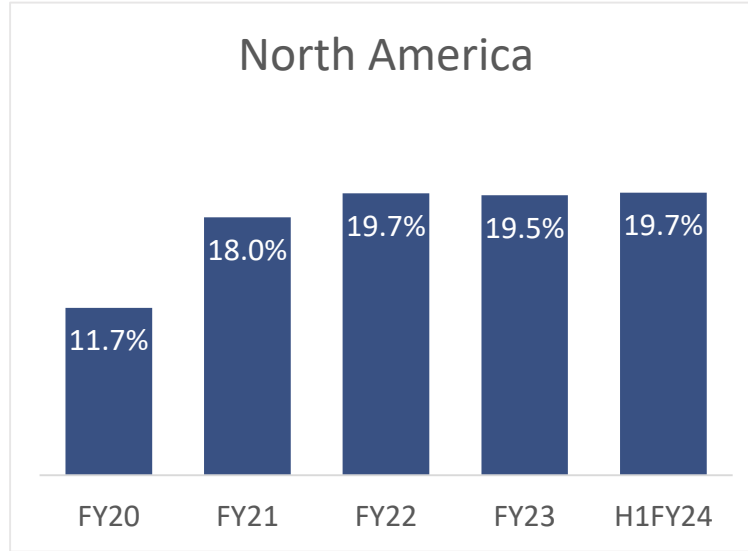
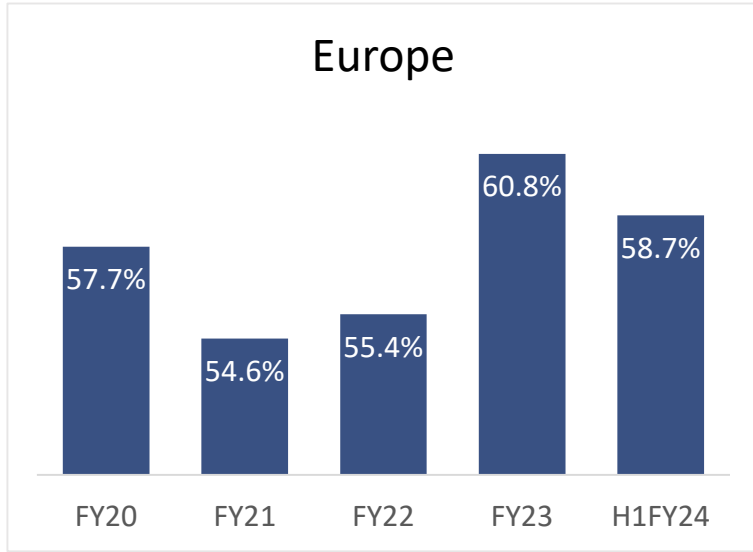


### Ethanol Sales Volume – Lakh Litres





# Geographic Spread of Export



# Financial Highlights

## Summary of Consolidated Profit & loss Statement

₹ in Crores

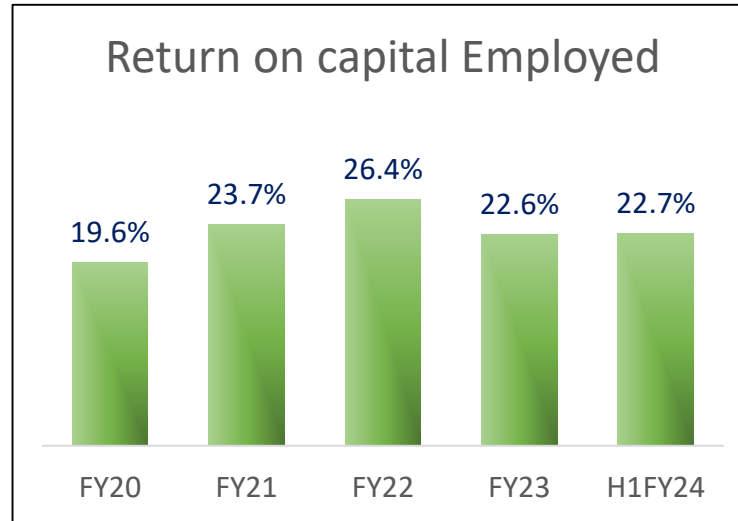
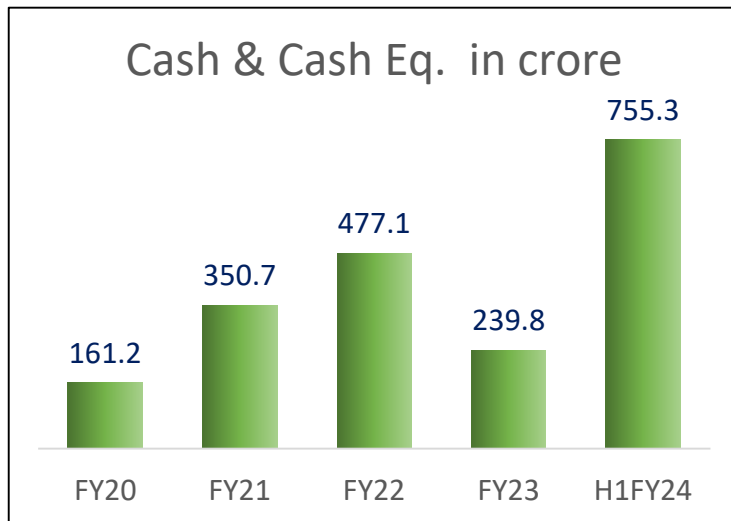
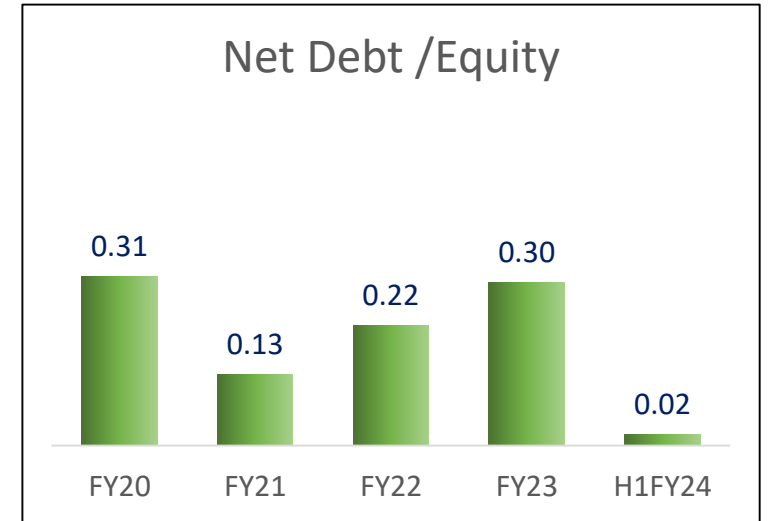
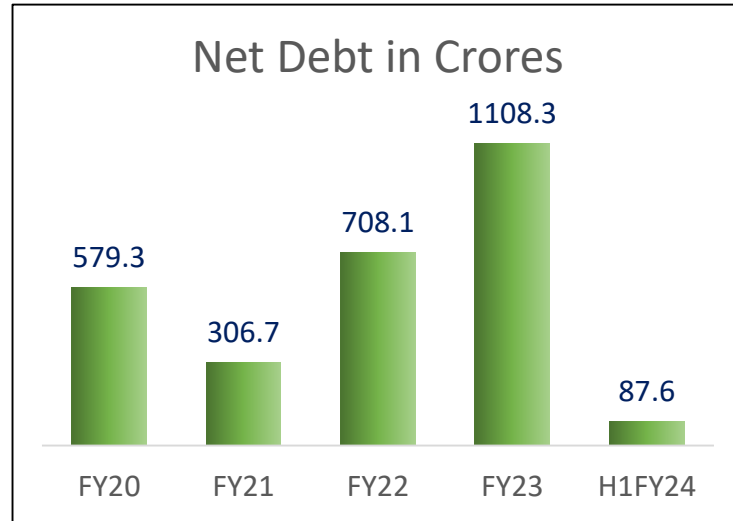
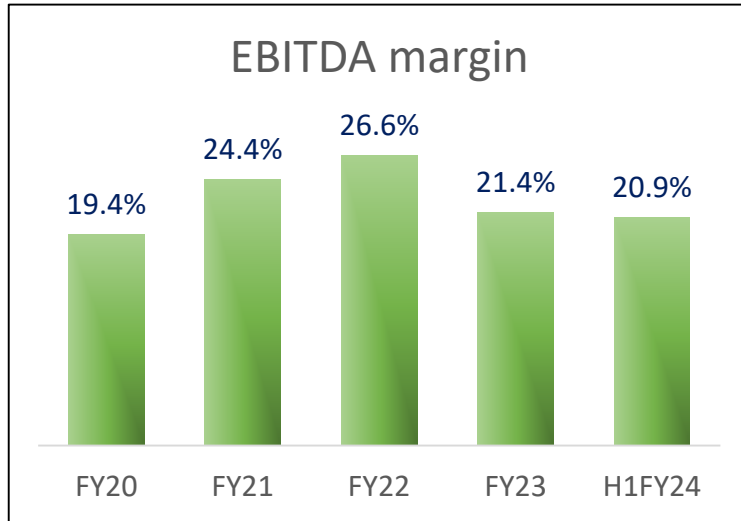
KEY FINANCIALS	FY2019	FY2020	FY2021	FY2022	FY2023
Revenue from operations	3384.0	3352.6	3527.4	4822.5	6185.9
Other Income	36.9	36.5	38.8	87.2	62.3
Total Income	3420.9	3389.1	3566.2	4909.7	6248.2
EBITDA	648.7	658.4	868.4	1305.9	1336.7
EBITDA %	19.0%	19.4%	24.4%	26.6%	21.4%
Finance Cost	48.9	49.7	32.8	23.3	78.9
Depreciation and amortisation	131.1	137.1	146.7	141.1	173.7
Profit after Tax	334.9	376.7	515.3	841.8	814.1
Profit after Tax %	9.8%	11.1%	14.4%	17.1%	13.0%
Basic & Diluted EPS	9.22	10.58	14.98	24.47	23.81

# Financial Highlights

## Analysis of financial position

₹ in Crores

	FY2019	FY2020	FY 2021	FY2022	FY2023
Non Current Assets					
Investment in Fixed assets	1148.45	1327.06	1283.5	2055.0	2392.4
Other Non Current Assets	59.85	59.95	227.2	339.2	227.1
<b>Total Non Current Asset</b>	<b>1208.3</b>	<b>1387.0</b>	<b>1510.6</b>	<b>2394.1</b>	<b>2619.5</b>
Current Assets					
Inventories	1006.41	715.73	913.3	1288.8	1898.5
Trade receivables	528	443.48	321.0	480.2	625.4
Other Current Assets	156.19	189.73	169.5	227.8	214.4
<b>Total Current Assets</b>	<b>1690.6</b>	<b>1348.9</b>	<b>1403.7</b>	<b>1996.8</b>	<b>2738.3</b>
Less : Current Liabilities					
Trade payables	233.7	131.95	108.7	282.1	336.1
Other Current Liabilities	78.91	104.56	101.1	138.2	89.5
<b>Total Current Liabilities</b>	<b>312.6</b>	<b>236.5</b>	<b>209.8</b>	<b>420.3</b>	<b>425.5</b>
Net Current Asset	1378.0	1112.4	1193.9	1576.5	2312.8
<b>Capital employed</b>	<b>2586.3</b>	<b>2499.4</b>	<b>2704.6</b>	<b>3970.6</b>	<b>4932.3</b>
Source of Funds					
<b>Equity</b>	<b>1790.17</b>	<b>1865.87</b>	<b>2350.2</b>	<b>3186.9</b>	<b>3706.7</b>
Long term Borrowings	130.49	206.75	179.1	626.1	448.5
Short Term borrowings	690.79	533.82	478.3	559.1	899.6
<b>Total Borrowings</b>	<b>821.3</b>	<b>740.6</b>	<b>657.4</b>	<b>1185.2</b>	<b>1348.1</b>
Less : Fixed Deposit with Banks / NBFCs	0	100	40.0	40.0	
Cash and Cash equivalents in Investment in MFs	74.84	61.23	310.7	437.1	239.8
<b>Net Borrowings / Net Debt</b>	<b>746.4</b>	<b>579.3</b>	<b>306.7</b>	<b>708.1</b>	<b>1108.3</b>
Other Non Current Liabilities	49.68	54.23	47.7	75.7	117.3
<b>Total Source of funds</b>	<b>2586.3</b>	<b>2499.4</b>	<b>2704.6</b>	<b>3970.6</b>	<b>4932.3</b>



## Profit Distributed to Share Holders

Particulars	FY20	FY21	FY22	FY23	H1FY24
Profit After Tax - ₹ Crores	376.68	515.26	841.84	814.10	404.68
- Buyback - ₹ Crores	--	--	220.76	--	--
- Dividend - ₹ Crores	36.27	30.96	5.16	136.72	--

Total dividend for FY 2022-23 - ₹ 4 per share (400%)



## CONTACT US

KPR Mill Limited

CIN - L17111TZ2003PLC010518

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