

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

07.11.2022

The Listing Department,
BSE Limited
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001

SCRIP CODE: 532889

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

SYMBOL: KPRMILL

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter / Half year ended
30th September, 2022

Ref: Our Notice dated 27.10.2022

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 07th November, 2022 have approved the following Un-audited Financial Results of the Company for the Quarter / Half-year ended 30th September, 2022

1. Standalone
2. Consolidated

Please note that the Cash flow Statements are also furnished as per SEBI (LODR).

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 10.30 A.M. and concluded at 12.45 P.M.

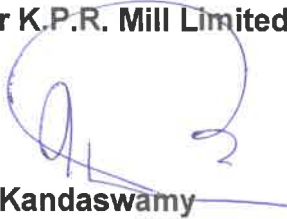
A key highlight of the financial is also enclosed.

Please take the above on record.

Thanking you

Yours faithfully

For K.P.R. Mill Limited


P. Kandaswamy
Company Secretary
Encl: As above

KEY HIGHLIGHTS OF H1FY 2023 RESULTS

- ❖ H1FY23 Revenue up by 31.48% YoY to ₹ 2,845.48 Crores from ₹ 2,164.16 Crores
- ❖ H1FY23 EBITDA up by 15.66% YoY to ₹ 726.13 Crores from ₹ 627.83 Crores
- ❖ H1FY23 PBT up by 6.74% YoY to ₹ 590.09 Crores from ₹ 552.82 Crores
- ❖ H1FY23 PAT up by 4.80% YoY to ₹ 429.98 Crores from ₹ 410.29 Crores
- ❖ H1FY23 Garments Production up by 13.29% YoY to 65.37 Mn Garments from 57.70 Mn Garments

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited or any of its affiliates. Neither K.P.R.Mill Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

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Limited Review Report on unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



K Sudhakar

Partner

Coimbatore

07 November 2022

Membership No.: 214150

UDIN:22214150BCICWC2749

Registered Office:



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (unaudited)	30.06.2022 (unaudited)	30.09.2021 (unaudited)	30.09.2022 (unaudited)	30.09.2021 (unaudited)	31.03.2022 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	1,07,367	1,26,929	1,01,534	2,34,296	1,77,002	3,94,869
	(ii) Other operating revenue	3,699	4,372	4,889	8,071	5,961	12,498
	(b) Other income	2,512	4,306	1,374	6,818	5,044	8,447
	Total income	1,13,578	1,35,607	1,07,797	2,49,185	1,88,007	4,15,814
2	Expenses						
	(a) Cost of materials consumed	80,366	85,353	53,739	1,65,719	94,696	2,27,875
	(b) Purchase of stock-in-trade	13,750	-	-	13,750	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	(31,190)	(6,646)	895	(37,836)	(2,123)	(8,323)
	(d) Employee benefits expense	11,174	11,808	11,455	22,982	21,835	43,289
	(e) Finance costs	903	533	484	1,436	760	1,339
	(f) Depreciation and amortisation expenses	1,952	1,965	1,898	3,917	3,781	7,565
	(g) Other expenses	10,496	12,504	9,506	23,000	19,168	46,120
	Total Expenses	87,451	1,05,517	77,977	1,92,968	1,38,117	3,17,865
3	Profit before exceptional items and tax (1-2)	26,127	30,090	29,820	56,217	49,890	97,949
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	26,127	30,090	29,820	56,217	49,890	97,949
6	Tax expenses						
	a) Current tax	5,375	7,581	7,959	12,956	13,315	24,795
	b) Deferred tax	442	104	(138)	546	(277)	74
7	Profit for the period (5-6)	20,310	22,405	21,999	42,715	36,852	73,080
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	20,310	22,405	21,999	42,715	36,852	73,080
10	Paid-up equity share capital (Face value of ₹ 1 each)	3,418	3,418	3,441	3,418	3,441	3,441
11	Total Reserves i.e. Other equity						2,59,777
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	5.94	6.54	6.39	12.48	10.71	21.24



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
	Assets		
	Non - current assets		
	(a) Property, plant and equipment	90,939	84,433
	(b) Capital work-in-progress	921	491
	(c) Intangible assets	92	80
	(d) Financial assets		
	(i) Investments	63,842	57,912
	(ii) Loans	222	204
	(iii) Other financial assets	4,254	2,350
	(e) Other non - current assets	5,604	3,479
	Total non - current assets	1,65,874	1,48,949
	Current assets		
	(a) Inventories	77,735	85,190
	(b) Financial assets		
	(i) Investments	33,254	27,403
	(ii) Trade receivables	44,745	39,263
	(iii) Cash and cash equivalents	11,788	9,561
	(iv) Other bank balances	364	479
	(v) Other financial assets	169	4,442
	(c) Other current assets	14,769	20,603
	Total current assets	1,82,824	1,86,941
	Total assets	3,48,698	3,35,890
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,418	3,441
	(b) Other equity	2,79,925	2,59,777
	Total equity	2,83,343	2,63,218
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	29	31
	(b) Deferred tax liabilities (net)	4,914	4,368
	(c) Other Non-Current Liabilities	1	3
	Total non-current liabilities	4,944	4,402
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	28,098	41,754
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	477	1,454
	(B) Total outstanding dues of creditors other than micro and small enterprises	7,469	10,952
	(iii) Other financial liabilities	33	43
	(b) Other current liabilities	18,203	12,395
	(c) Current tax liabilities (net)	6,131	1,672
	Total current liabilities	60,411	68,270
	Total equity and liabilities	3,48,698	3,35,890



2 STATEMENT OF CASH FLOWS (STANDALONE)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2022 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	42,715	36,852	73,080
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	13,502	13,038	24,869
Depreciation and amortisation expense	3,917	3,781	7,565
Net loss/ (gain) on sale of property, plant and equipment	(1,949)	(16)	(296)
Finance costs	1,436	760	1,339
Interest income	(161)	(158)	(305)
Dividend income from subsidiary	(519)	(26)	(26)
Gain on sale of current investments	(2,765)	(596)	(1,359)
Rental income from operating leases	(108)	(25)	(112)
Impairment loss on financial assets	180	19	121
Impairment of investments (including investment pending allotment)	-	700	1,594
Unrealised foreign (gain) / loss	(18)	-	-
Impairment on Loans	-	-	113
Operating profit before working capital changes	56,230	54,329	1,06,583
Changes in Working Capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	7,455	26,485	(16,105)
Trade Receivables	(5,662)	(13,836)	(13,303)
Other current assets	5,833	2,359	(4,963)
Other non-current financial assets	(710)	(943)	(944)
Other financial assets	-	18	4
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	(4,460)	433	3,228
Other financial liabilities	(10)	1,517	3
Other current liabilities	5,808	390	2,085
Other non-current liabilities	(2)	(1)	(1)
Cash generated from operations	64,482	70,751	76,587
Net income tax (paid)	(8,856)	(8,330)	(25,684)
Net cash flow from/ (used in) operating activities (A)	55,626	62,421	50,903
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment, including capital advances (Net of Capital Subsidy)	(13,472)	(2,697)	(14,082)
Purchase of current investments (net)	(3,086)	(41,499)	(2,700)
(Increase)/ decrease in margin deposit accounts	115	682	308
Proceeds from sale of property, plant and equipment	2,431	42	530
Investment in term deposits (having original maturity of more than 3 months)	4,000	-	-
Loans to related party (net of repayment)	-	(2)	233
Purchase of non-current investments:			
- Subsidiaries (including investment pending allotment)	(7,124)	(13,599)	(38,924)
Interest received from:			
- Subsidiaries	-	7	-
- Others	434	325	218
Dividend received from subsidiary	519	26	26
Rental income received from operating leases	108	25	112
Net cash flow used in investing activities (B)	(16,075)	(56,690)	(54,279)



STATEMENT OF CASH FLOWS (STANDALONE) (CONTINUED)

Particulars	Half Year ended 30.09.2022 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment towards buy-back of shares	(18,000)	-	-
Income tax on buy-back of shares	(4,076)	-	-
Repayment of long-term borrowings (net)	(2)	(2)	(959)
Proceeds from/(Repayment of) working capital borrowings (net)	(13,711)	(1,650)	11,014
Finance costs paid	(1,022)	(747)	(1,105)
Dividends paid	(513)	(516)	(516)
Net cash flow (used in)/ from financing activities (C)	(37,324)	(2,915)	8,434
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	2,227	2,816	5,058
Add: Opening cash and cash equivalents	9,561	4,503	4,503
Closing cash and cash equivalents	11,788	7,319	9,561
Closing cash and cash equivalents comprises			
(a) Cash on hand	55	46	25
(b) Balance with banks:			
i) In Current accounts	7,203	3,334	2,752
ii) In EEFC accounts	4,530	3,939	6,784
	11,788	7,319	9,561

- 3 The above standalone financial results have been reviewed by the Audit Committee on November 7, 2022 and taken on record and approved by the Board of Directors at their meeting held on November 7, 2022. The above results have been subjected to Limited review by the statutory auditors of the Company. The report of statutory auditors is unqualified.
- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 5 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 6 After obtaining the approval from the Board of Directors on February 07, 2022, the Buyback of 22,36,000 Equity Shares of ₹ 1/- each (representing 0.65% of the total number of paid up equity shares of the Company) from the Shareholders of the Company on proportionate basis by way of tender offer route at a price of ₹ 805/- per share for an aggregate amount of ₹ 17,999.80 lakhs (9.53% of the paid up capital and free reserves) was initiated in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ('SEBI Buy-back Regulations'). The extinguishment of equity shares was completed on April 26, 2022.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
November 7, 2022

For K.P.R.MILL LIMITED



P.Nataraj
Managing Director
DIN : 00229137



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited consolidated financial results of K.P.R. Mill Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2022 and year-to-date results for the period from 01 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.no	Name of Component	Relationship
1	K.P.R. Sugar Mill Limited	Subsidiary
2	Quantum Knits Private Limited	Subsidiary
3	Galaxy Knits Limited	Subsidiary
4	Jahnvi Motor Private Limited	Subsidiary
5	KPR Exports PLC	Subsidiary
6	KPR Mill Pte. Ltd	Subsidiary

Registered Office:

B S R & Co. LLP

Sr.no	Name of Component	Relationship
7	KPR Sugar and Apparels Limited	Subsidiary

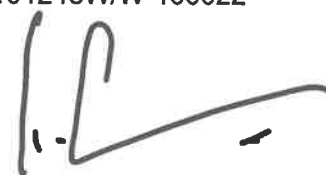
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of Seven Subsidiaries included in the Statement, whose interim financial information/ financial results reflects total assets (before consolidation adjustments) of Rs 2,28,839 lakhs as at 30 September 2022 and total revenues (before consolidation adjustments) of Rs. 27,631 Lakhs and Rs.74,106 lakhs, total net profit after tax (before consolidation adjustments) of Rs.118 lakhs and Rs.3,191 lakhs and total comprehensive income before consolidation adjustment of Rs.118 lakhs and Rs.3,191 lakhs for the quarter ended 30 September 2022 and for the period from 01 April 2022 to 30 September 2022 respectively, and cash outflows (net) of Rs 1,749 lakhs for the period from 01 April 2022 to 30 September 2022 as considered in the unaudited consolidated financial results. These interim financial information/interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



K Sudhakar

Partner

Coimbatore

07 November 2022

Membership No.: 214150

UDIN:22214150BCIGPV1414



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kpmill.com Web : www.kpmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 (unaudited)	30.06.2022 (unaudited)	30.09.2021 (unaudited)	30.09.2022 (unaudited)	30.09.2021 (unaudited)	31.03.2022 (Audited)
1	Income						
	(a) Revenue from operations						
	(i) Sale of products and services	1,17,375	1,53,071	1,15,278	2,70,446	2,04,236	4,67,478
	(ii) Other operating revenue	4,621	5,411	5,737	10,032	7,103	14,770
	(b) Other income	2,055	2,015	1,437	4,070	5,077	8,718
	Total income	1,24,051	1,60,497	1,22,452	2,84,548	2,16,416	4,90,966
2	Expenses						
	(a) Cost of materials consumed	78,181	81,812	54,121	1,59,993	95,735	2,94,065
	(b) Purchase of stock-in-trade	15,461	1,605	1,214	17,066	1,669	4,117
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	(29,194)	10,952	8,670	(18,242)	14,571	(29,608)
	(d) Employee benefits expense	13,140	13,361	11,654	26,501	22,243	44,545
	(e) Finance costs	2,101	1,680	667	3,781	1,201	2,329
	(f) Depreciation and amortisation expenses	4,964	4,859	3,163	9,823	6,300	14,112
	(g) Other expenses	12,672	13,945	10,169	26,617	19,415	47,254
	Total Expenses	97,325	1,28,214	89,658	2,25,539	1,61,134	3,76,814
3	Profit before exceptional items and tax (1-2)	26,726	32,283	32,794	59,009	55,282	1,14,152
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	26,726	32,283	32,794	59,009	55,282	1,14,152
6	Tax expenses						
	a) Current tax	6,451	9,943	8,690	16,394	14,489	29,653
	b) Deferred tax	(54)	(329)	(118)	(383)	(236)	315
7	Profit for the period (5-6)	20,329	22,669	24,222	42,998	41,029	84,184
8	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
9	Minority Interest	-	-	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	20,329	22,669	24,222	42,998	41,029	84,184
11	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total comprehensive income for the period (10+11)	20,329	22,669	24,222	42,998	41,029	84,184
13	Paid-up equity share capital (Face value of ₹ 1 each)	3,418	3,418	3,441	3,418	3,441	3,441
14	Total Reserves i.e. Other equity						3,15,244
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	5.95	6.62	7.04	12.57	11.93	24.47



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2022 (Unaudited)	31.03.2022 (Audited)
	Assets		
	Non-current assets		
	(a) Property, plant and equipment	2,19,393	1,93,884
	(b) Capital work-in-progress	9,694	11,532
	(c) Goodwill	70	70
	(d) Intangible assets	92	80
	(e) Financial assets		
	(i) Investments	150	150
	(ii) Other financial assets	3,206	2,470
	(f) Deferred Tax Asset (Net)	861	1,007
	(g) Other non - current assets	20,687	30,220
	Total non - current assets	2,54,153	2,39,413
	Current assets		
	(a) Inventories	1,09,727	1,28,880
	(b) Financial assets		
	(i) Investments	33,254	30,921
	(ii) Trade receivables	45,788	48,024
	(iii) Cash and cash equivalents	12,609	12,131
	(iv) Other bank balances	418	658
	(v) Other financial assets	445	4,532
	(c) Other current assets	25,987	22,243
	Total current assets	2,28,228	2,47,389
	Total assets	4,82,381	4,86,802
	Equity and liabilities		
	Equity		
	(a) Equity share capital	3,418	3,441
	(b) Other equity	3,35,675	3,15,244
	Total equity	3,39,093	3,18,685
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	56,311	62,607
	(b) Deferred tax liabilities (net)	5,636	4,377
	(c) Other non-current liabilities	2,333	3,188
	Total non - current liabilities	64,280	70,172
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	49,815	55,923
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	663	1,576
	(B) Total outstanding dues of creditors other than micro and small enterprises	10,817	26,631
	(iii) Other financial liabilities	36	47
	(b) Other current liabilities	8,802	9,628
	(c) Current tax liabilities (net)	8,875	4,140
	Total current liabilities	79,008	97,945
	Total equity and liabilities	4,82,381	4,86,802



2 STATEMENT OF CASH FLOWS (CONSOLIDATED)

(₹ in Lakhs)

Particulars	Half Year ended 30.09.2022 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Year ended 31.03.2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	42,998	41,029	84,184
Adjustments for:			
Income tax expenses recognised in the statement of profit and loss	16,011	14,253	29,968
Depreciation and amortisation expense	9,823	6,300	14,112
Net loss/ (gain) on sale of property, plant and equipment	(1,952)	(22)	(301)
Finance costs	3,781	1,201	2,329
Interest income	(162)	(154)	(318)
Net gain on sale of current investments	(427)	(609)	(1,477)
Rental income from operating leases	(108)	(25)	(56)
Recovery of bad debts	-	-	(45)
Impairment loss on financial assets	180	19	229
Operating Profit before working capital changes	70,144	61,992	1,28,625
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	19,153	43,359	(37,554)
Trade receivables	2,056	(14,435)	(16,110)
Other current assets	(3,745)	(4,330)	(5,744)
Other non-current financial assets	(736)	(858)	(870)
Other non-current assets	(977)	(14)	(10,218)
Other financial assets	(2)	90	6
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	(16,727)	97	17,334
Other Current liabilities	(826)	187	2,044
Other Financial liabilities	(11)	(509)	(16)
Other non-current liabilities	(2)	(1)	(1)
Cash generated from operations	68,327	85,578	77,496
Net income tax (paid)	(10,229)	(9,114)	(28,073)
Net cash generated from operating activities (A)	58,098	76,464	49,423
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipments, including capital advances (Net of Capital Subsidy)	(24,343)	(46,014)	(89,237)
Purchase of current investments (net)	(1,906)	(44,986)	(6,100)
(Increase) /decrease in margin deposit accounts	240	(336)	273
Proceeds from sale of property, plant and equipment	2,468	80	571
Investment in term deposits (having original maturity of more than 3 months)	4,000	-	-
Interest received	251	315	231
Rental income received from operating leases	108	25	56
Net cash flow used in investing activities (B)	(19,182)	(90,916)	(94,206)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment towards buy-back of shares	(18,000)	-	-
Income tax on buy-back of shares	(4,076)	-	-
(Repayment of)/ proceeds from long-term borrowings (net)	(6,319)	30,112	44,654
Proceeds from/(Repaymentof) working capital borrowings (net)	(6,169)	(11,206)	8,082
Finance costs Paid	(3,361)	(1,192)	(2,101)
Dividends paid	(513)	(516)	(516)
Net cash flow (used in)/ from financing activities (C)	(38,438)	17,198	50,119
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	478	2,746	5,336
Add: Opening cash and cash equivalents	12,131	6,795	6,795
Closing cash and cash equivalents	12,609	9,541	12,131
Closing cash and cash equivalents comprises			
(a) Cash on hand	85	69	58
(b) Balance with Banks:			
i) In Current accounts	7,935	4,509	5,289
ii) In EEFC accounts	4,589	4,963	6,784
	12,609	9,541	12,131



3 UNAUDITED SEGMENT REPORTING FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Half Year Ended /As at		Year Ended/ As at
		30.09.2022 (unaudited)	30.06.2022 (unaudited)	30.09.2021 (unaudited)	30.09.2022 (unaudited)	30.09.2021 (unaudited)	31.03.2022 (Audited)
1	SEGMENT REVENUE						
	a) Textile	1,10,947	1,27,627	1,07,791	2,38,574	1,86,082	4,11,323
	b) Sugar	8,258	28,418	11,396	36,676	22,525	64,515
	c) Others	2,791	2,437	1,828	5,228	2,732	6,410
	Total	1,21,996	1,58,482	1,21,015	2,80,478	2,11,339	4,82,248
	Less: Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	1,21,996	1,58,482	1,21,015	2,80,478	2,11,339	4,82,248
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	a) Textile	28,046	29,066	30,719	57,112	49,424	97,769
	b) Sugar	(1,424)	2,760	1,175	1,336	1,782	9,657
	c) Others	150	122	130	272	200	337
	Total	26,772	31,948	32,024	58,720	51,406	1,07,763
	Less: Finance costs	2,101	1,680	667	3,781	1,201	2,329
		24,671	30,268	31,357	54,939	50,205	1,05,434
	Add: Other income	2,055	2,015	1,437	4,070	5,077	8,718
	Total profit before tax	26,726	32,283	32,794	59,009	55,282	1,14,152
3	Segment Assets						
	a) Textile	3,28,580	3,27,768	2,91,400	3,28,580	2,91,400	3,24,593
	b) Sugar	1,49,680	1,43,777	95,100	1,49,680	95,100	1,57,557
	c) Others	2,965	3,244	2,680	2,965	2,680	3,422
	d) Unallocated	1,156	1,272	1,515	1,156	1,515	1,230
	Total	4,82,381	4,76,061	3,90,695	4,82,381	3,90,695	4,86,802
4	Segment liabilities						
	a) Textile	58,498	79,431	69,405	58,498	69,405	80,847
	b) Sugar	80,767	71,343	44,166	80,767	44,166	83,050
	c) Others	1,359	1,538	1,113	1,359	1,113	1,754
	d) Unallocated	2,664	4,472	482	2,664	482	2,466
	Total	1,43,288	1,56,784	1,15,166	1,43,288	1,15,166	1,68,117
5	Capital employed (Segment assets - Segment liabilities)	3,39,093	3,19,277	2,75,529	3,39,093	2,75,529	3,18,685



- 4 The above consolidated financial results have been reviewed by the Audit Committee on November 7, 2022 and taken on record and approved by the Board of Directors at their meeting held on November 7, 2022. The above results have been subjected to Limited review by the statutory auditors of the Company. The report of statutory auditors is unqualified.
- 5 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 6 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Sugar and Apparels Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- 7 The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 8 After obtaining the approval from the Board of Directors on February 07, 2022, the Buyback of 22,36,000 Equity Shares of ₹ 1/-each (representing 0.65% of the total number of paid up equity shares of the Company) from the Shareholders of the Company on proportionate basis by way of tender offer route at a price of ₹ 805/- per share for an aggregate amount of ₹ 17,999.80 lakhs (9.53% of the paid up capital and free reserves) was initiated in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ('SEBI Buy-back Regulations'). The extinguishment of equity shares was completed on April 26, 2022.
- 9 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
November 7, 2022

For K.P.R.MILL LIMITED



P.Nataraj
Managing Director
DIN : 00229137

