

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

27.07.2021

The Listing Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai-400 001.

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir,

Sub: Outcome of Board Meeting held on 27.07.2021

Ref: Our Notice dated 07.07.2021

Further to our Notice under reference, we wish to inform you that the Board of Directors of the Company at their Meeting held on 27th July, 2021 have approved the following:

1. Un-audited Financial Results of the Company for the Quarter ended 30th June, 2021

i. Standalone ii. Consolidated

In this connection, we are sending herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

2. Sub-division of one Equity Share of Rs.5/- each fully paid up into Five Equity Share of Re.1/- each fully paid up, subject to the approval of the Shareholders of the Company.

3. Amendment to Capital Clause of Memorandum of Association to give effect to the above.

The Board Meeting Commenced at 11.30 A.M. and concluded at 02.45 P.M.

A key highlight of the financial is also enclosed.

Please take the above on record.

Thanking you.

Yours faithfully

For K.P.R. Mill Limited

**P. Kandaswamy
Company Secretary**

Encl: As above

KEY HIGHLIGHTS OF Q1 FY 2021-22 RESULTS

- ❖ Q1FY22 Revenue at ₹ 940.61 Crores compared to Q1FY21 Revenue at ₹ 547.23 Crores
- ❖ Q1FY22 EBITDA at ₹ 261.59 Crores compared to Q1FY21 EBITDA at ₹ 127.13 Crores
- ❖ Q1FY22 PBT at ₹ 224.88 Crores compared to Q1FY21 PBT at ₹ 79.25 Crores
- ❖ Q1FY22 PAT at ₹ 168.07 Crores compared to Q1FY21 PAT at ₹ 60.30 Crores
- ❖ Q1FY22 Garments Production at 26.63 Million compared to Q1FY21 Garments Production at 14.73 Million
- ❖ New expansion projects of 42 Million capacity Garments factory and Sugar cum Ethanol plant are in progress

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited. or any of its affiliates. Neither K.P.R.Mill Limited nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: + 91 44 4608 3100
Fax: + 91 44 4608 3199

Limited review report on unaudited quarterly standalone financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of K.P.R. Mill Limited for the quarter ended June 30, 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Limited review report on unaudited quarterly standalone financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Page 2 of 2

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No. 101248W/W-100022

**SUDHAKAR
KUMAR**

Digitally signed by SUDHAKAR

KUMAR

Date: 2021.07.27 14:18:17 +05'30'

K Sudhakar

Partner

Membership No. 214150

UDIN: 21214150AAAABA7630

Place: Chennai

Date: July 27, 2021



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2021 (unaudited)	31.03.2021 (Audited) *	30.06.2020 (unaudited)	31.03.2021 (Audited)
1	Income				
	(a) Revenue from operations				
	(i) Sale of products and services	75,468	89,345	39,987	2,88,122
	(ii) Other operating revenue	1,072	828	1,363	7,242
	(b) Other income	3,670	1,122	639	3,796
	Total income	80,210	91,295	41,989	2,99,160
2	Expenses				
	(a) Cost of materials consumed	40,957	45,319	7,484	1,37,852
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	(3,018)	4,569	12,690	20,087
	(d) Employee benefits expense	10,380	9,932	7,425	38,479
	(e) Finance costs	276	415	524	1,961
	(f) Depreciation and amortisation expenses	1,883	2,054	2,679	9,792
	(g) Other expenses	9,662	9,416	5,861	32,507
	Total Expenses	60,140	71,705	36,663	2,40,678
3	Profit before exceptional items and tax (1-2)	20,070	19,590	5,326	58,482
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	20,070	19,590	5,326	58,482
6	Tax expenses				
	a) Current tax	5,356	5,031	1,427	15,654
	b) Deferred tax	(139)	(104)	(109)	(434)
7	Profit for the period (5-6)	14,853	14,663	4,008	43,262
8	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	14,853	14,663	4,008	43,262
10	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,441	3,441
11	Total Reserves i.e. Other equity				1,87,213
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	21.59	21.31	5.82	62.87



- 1 The above standalone financial results have been reviewed by the Audit Committee on 27.07.2021 and taken on record and approved by the Board of Directors at their meeting held on 27.07.2021. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company operates in one segment (i.e) Textile business, which in the context of Indian Accounting Standard (IND AS) 108 - Operating Segment, is considered as the only reportable operating segment of the Company.
- 4 * The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures upto the third quarter of the previous financial years, which were subjected to limited review.
- 5 The Board has recommended the sub-division of one equity share of Rs. 5/- each fully paid up into five equity shares of Re. 1/- each fully paid up, subject to the approval of the shareholders of the Company.
- 6 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.
The Company has considered internal and external information while finalizing various estimates in relation to its standalone financial results captions upto the date of approval of the standalone financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

For K.P.R.MILL LIMITED



P.Nataraj

Managing Director

DIN : 00229137

Coimbatore
27.07.2021



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

Telephone: + 91 44 4608 3100
Fax: + 91 44 4608 3199

Limited review report on unaudited quarterly consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of K.P.R. Mill Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of K.P.R. Mill Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended June 30, 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

- K.P.R. Sugar Mill Limited;
- Quantum Knits Private Limited;
- Galaxy Knits Limited;
- Jahnvi Motor Private Limited;
- KPR Exports PLC;
- KPR Mill Pte. Ltd; and
- KPR Sugar and Apparels Limited

Limited review report on unaudited quarterly consolidated financial results of K.P.R. Mill Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Page 2 of 2

5. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results / financial information of seven subsidiaries included in the Statement, whose interim financial results / financial information reflect total revenues (before consolidation adjustments) of Rs. 18,338 lakhs, total net profit after tax (before consolidation adjustments) of Rs.1,301 lakhs, and total comprehensive income (before consolidation adjustments) of Rs.1,301 lakhs, for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results. These interim financial results / financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

for B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022

SUDHAKAR KUMAR Digitally signed by SUDHAKAR
KUMAR
Date: 2021.07.27 14:19:13 +05'30'

K Sudhakar
Partner
Membership No. 214150
UDIN: 21214150AAAABB1697

Place: Chennai
Date: July 27, 2021



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Building, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED 30TH JUNE 2021 (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2021 (unaudited)	31.03.2021 (Audited) *	30.06.2020 (unaudited)	31.03.2021 (Audited)
1	Income				
	(a) Revenue from operations				
	(i) Sale of products and services	89,008	1,09,823	52,174	3,42,714
	(ii) Other operating revenue	1,366	1,968	1,894	10,301
	(b) Other income	3,687	1,181	655	3,884
	Total income	94,061	1,12,972	54,723	3,56,899
2	Expenses				
	(a) Cost of materials consumed	41,614	61,774	7,845	1,73,210
	(b) Purchase of stock-in-trade	455	1,105	190	2,960
	(c) Changes in inventories of finished goods, stock-in-trade and work-in- Progress	5,901	1,579	20,648	20,123
	(d) Employee benefits expense	10,589	10,171	7,622	39,368
	(e) Finance costs	534	778	929	3,284
	(f) Depreciation and amortisation expenses	3,137	3,332	3,859	14,670
	(g) Other expenses	9,343	10,416	5,705	34,398
	Total Expenses	71,573	89,155	46,798	2,88,013
3	Profit before exceptional items and tax (1-2)	22,488	23,817	7,925	68,886
4	Exceptional items	-	-	-	-
5	Profit before tax (3+4)	22,488	23,817	7,925	68,886
6	Tax expenses				
	a) Current tax	5,799	5,415	1,939	17,686
	b) Deferred tax	(118)	(214)	(44)	(326)
7	Profit for the period (5-6)	16,807	18,616	6,030	51,526
8	Share of Profit / (Loss) of Associates	-	-	-	-
9	Minority Interest	-	-	-	-
10	Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)	16,807	18,616	6,030	51,526
11	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
12	Total comprehensive income for the period (10+11)	16,807	18,616	6,030	51,526
13	Paid-up equity share capital (Face value of ₹ 5 each)	3,441	3,441	3,441	3,441
14	Total Reserves i.e. Other equity				2,31,576
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	24.43	27.05	8.76	74.88



UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ in Lakhs)

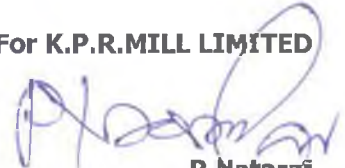
SI.No	Particulars	Quarter Ended/As at			Year Ended/ As at
		30.06.2021 (unaudited)	31.03.2021 (Audited) *	30.06.2020 (unaudited)	31.03.2021 (Audited)
1	SEGMENT REVENUE				
	a) Textile	78,291	90,316	42,320	2,98,356
	b) Sugar	11,138	19,761	11,352	49,612
	c) Others	945	1,714	396	5,047
	Total	90,374	1,11,791	54,068	3,53,015
	Less: Inter segment revenue	-	-	-	-
	Revenue from operations	90,374	1,11,791	54,068	3,53,015
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)				
	a) Textile	18,658	19,735	6,667	61,380
	b) Sugar	607	3,564	1,470	6,484
	c) Others	70	115	62	422
	Total	19,335	23,414	8,199	68,286
	Less: Finance costs	534	778	929	3,284
		18,801	22,636	7,270	65,002
	Add: Other income	3,687	1,181	655	3,884
	Total profit before tax	22,488	23,817	7,925	68,886
3	Segment Assets				
	a) Textile	2,56,559	2,45,248	2,14,194	2,45,248
	b) Sugar	74,868	77,096	50,042	77,096
	c) Others	2,463	2,621	2,716	2,621
	d) Unallocated	1,519	1,541	1,778	1,541
	Total	3,35,409	3,26,506	2,68,730	3,26,506
4	Segment liabilities				
	a) Textile	53,100	56,417	54,012	56,417
	b) Sugar	29,216	33,813	20,493	33,813
	c) Others	978	1,176	1,418	1,176
	d) Unallocated	292	83	190	83
	Total	83,586	91,489	76,113	91,489
5	Capital employed (Segment assets - Segment liabilities)	2,51,823	2,35,017	1,92,617	2,35,017



- 1 The above consolidated financial results have been reviewed by the Audit Committee on 27.07.2021 and taken on record and approved by the Board of Directors at their meeting held on 27.07.2021. The above results have been subjected to Limited review by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited, Galaxy Knits Limited, KPR Sugar and Apparels Limited, KPR Exports PLC, Ethiopia and KPR Mill Pte. Ltd, Singapore.
- 4 The Group has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 5 * The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures upto the third quarter of the previous financial years, which were subjected to limited review.
- 6 The Board has recommended the sub-division of one equity share of Rs. 5/- each fully paid up into five equity shares of Re. 1/- each fully paid up, subject to the approval of the shareholders of the Company.
- 7 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Group has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.
The Group has considered internal and external information while finalizing various estimates in relation to its consolidated financial results captions upto the date of approval of the consolidated financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Group will continue to closely monitor any material changes to future economic conditions.
- 8 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore
27.07.2021

For K.P.R.MILL LIMITED



P. Nataraj
Managing Director
DIN : 00229137

