

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Sivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India © : 0422-2207777 Fax : 0422-2207778

18.12.2020

The Listing Department,
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Buildings,
Phiroze Jeejeebhoy Towers,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

SCRIP CODE: 532889

SYMBOL: KPMILL

Dear Sir,

**Sub: Disclosure of information under Regulation 30 of SEBI (LODR) -
KPR EXPANDS ITS SUGAR CUM ETHANOL BUSINESS**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the enclosed disclosure is made.

This is for your kind information and dissemination.

Thanking you.

Yours faithfully

For K.P.R. Mill Limited



**P. Kandaswamy
Company Secretary**

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KPR EXPANDS ITS SUGAR CUM ETHANOL BUSINESS

In the recent times, the structural changes happening in Sugar business, like MSP for Sugar, Ethanol augmentation scheme for setting up of Ethanol plant with 50% interest subsidy on interest paid for Ethanol term loan availed from Banks, increase in ethanol blending in Petrol and revised ethanol prices, encourages KPR to go for expanding its Sugar business.

Considering the above, KPR decided to go for setting up of a new Sugar Mill with the following capacities

Sugar - 10,000 TCD

Power - 47.50 M.W

Ethanol - 230 KLPD

In the new Unit, we are going for higher ethanol capacity to increase revenue and profitability. We propose to convert 30% of Sugarcane crushed into Ethanol during season and during off-season, we propose to use Molasses to produce Ethanol, so that entire Plant will be run with its own sugar Juice and molasses it produces.

We are confident that this fully integrated Sugar Plant will yield higher EBIDTA and Profitability. We propose to implement the Project in our wholly owned Subsidiary Company 'KPR Sugar and Apparels Limited' to avail the new Tax benefits announced by the Government.

The Project cost is estimated around Rs.500 Crores funded by the combination of Equity and Debt and is expected to be completed within a period of 10 to 12 months.

