

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018, India © : 0422-2207777 Fax : 0422-2207778

07th December, 2016

The Listing Department,
BSE Ltd.
1st Floor, Rotunda Buildings,
Phiiroze Jeejeebhoy Towers,
Mumbai – 400 001.
Script Code: 532889

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Company Code: KPRMILL

Dear Sir,

Subject: Outcome of the meeting of Board of Directors of the K.P.R. Mill Limited ('Company') held on 07th December 2016

In furtherance to our intimation dated 30th November 2016 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in their meeting held on 07th December, 2016 has unanimously inter-alia:

Approved the proposal to buyback of **not exceeding 14,70,000** (Fourteen Lakhs Seventy Thousand) **equity shares** of the Company (representing 1.95% of the total number of equity shares in the paid-up share capital of the Company) at a price of **₹ 660/-** (Rupees Six Hundred and Sixty only) per equity share payable in cash for an aggregate consideration **not exceeding ₹ 97,02,00,000/-** (Rupees Ninety Seven Crores and Two lakhs only), which is not exceeding 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited accounts of the Company for the financial year ended 31st March, 2016 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a **Tender Offer** route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 (the "**Buyback**"), subject to all other applicable statutory approvals.



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The Board of Directors noted the intention of the Promoters of the Company to participate in the proposed Buyback.

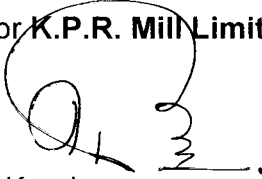
The Board of Directors has constituted a Buyback Committee and delegated its powers to the buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully

For **K.P.R. Mill Limited**



P.Kandaswamy

Company Secretary