

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India © : 0422-2207777 Fax : 0422-2207778

22nd February, 2018

The Listing Department,
BSE Ltd.
1st Floor, Rotunda Buildings,
PhiirozeJeejeebhoy Towers,
Mumbai – 400 001.
Script Code: 532889

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot: C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Company Code: KPRMILL

Dear Sir,

Subject: Outcome of the meeting of Board of Directors of the K.P.R. Mill Limited ('Company') held on 22nd February 2018

In furtherance to our intimation dated 17th February 2018 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company in their meeting held on 22nd February, 2018 has unanimously inter-alia:

Approved the proposal to buyback of **not exceeding 13,35,000** (Thirteen Lakh Thirty Five Thousand) **equity shares** of the Company (representing 1.81% of the total number of equity shares in the paid-up share capital of the Company) at a price of ₹ **810/-** (Rupees Eight Hundred and Ten only) per equity share payable in cash for an aggregate consideration **not exceeding ₹108,13,50,000/-** (Rupees One Hundred Eight Crore Thirteen Lakhs and Fifty Thousand only), which is not exceeding 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited accounts of the Company for the financial year ended 31st March, 2017 (the last audited financial statements available as on the date of Board meeting recommending the proposal of the Buyback) from all the equity shareholders of the Company, as on the record date, on a proportionate basis through a **Tender Offer**



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Route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998 (the "**Buyback**"), subject to all other applicable statutory approvals.

The Board of Directors noted the intention of certain members of the Promoters and Promoter Group of the Company to participate in the proposed Buyback.

The Board of Directors has constituted a Buyback Committee and delegated its powers to the buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary expedient, usual or proper in connection with the buyback.

The pre-buyback shareholding pattern of the Company as on February 22nd 2018 is enclosed as **Annexure A** to this letter.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully

For **K.P.R. Mill Limited**



P.Kandaswamy

Company Secretary

Encl: As Above

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Annexure A

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Shares	% of Shareholding
1	Promoter and Promoter Group			
	Indian:			
	a) Indian	8	55346541	74.90
	b) Foreign			
	Sub Total (1)	8	55346541	74.90
2	Public			
	Foreign Portfolio Investors (Including FIIs)	61	2071108	2.80
	Financial Institutions / Banks	2	7033	0.01
	Insurance Companies			
	Individuals	16703	5753183	7.79
	Hindu Undivided Family	321	148946	0.20
	Non Resident Indian (Repat)	370	220724	0.30
	Non Resident (Non Repatriable)	147	122258	0.17
	Unclaimed Shares			
	Overseas Corporate Bodies			
	Clearing Members	69	37010	0.05
	Other Bodies Corporate	538	491981	0.67
	Sub Total (2)	18211	8852243	11.98
3	Non Promoter – Non Public	57	9697000	13.12
	Sub Total (3)	57	9697000	13.12
	Total (1+2+3)	18276	73895784	100.00

